

Guidelines for NEP Syllabus w.e.f. 2021-22
For the Paper Titled
"Financial Management " of B. Com. (Hons.)
Paper No. 3.2, Semester-III
JOINTLY ORGANISED BY
Department of Commerce, Delhi School of Economics, University of Delhi
And
College of Vocational Studies, University of Delhi

Date: 6th October, 2023

MINUTES

An online meeting to prepare the guidelines of paper titled “Financial Management” of B.Com. .(Hons.) Paper No. 3.2, Sem. III (NEP Syllabus] was held on 6th October 2023 at 5:00 PM. It was jointly organised by Department of Commerce, Delhi School of Economics, University of Delhi and College of Vocational Studies, University of Delhi. The meeting was convened by Dr. Surender Singh, Professor, Department of Commerce, College of Vocational Studies and represented by Dr. Rohit Shrivastav from the Department of Commerce, Delhi School of Economics, University of Delhi. The following members were present in the online meeting:

S.No.	Name of the faculty	Department/ Affiliated College Name
1	PROF. (DR.) SURENDER SINGH (CONVENOR)	COLLEGE OF VOCATIONAL STUDIES
2	DR. ROHIT KUMAR. SRIVASTAV (REPRESENTATIVE)	DEPARTMENT OF COMMERCE, DELHI SCHOOL OF ECONOMICS
3	MR. GOPAL PRASAD SHARMA	ACHARYA NARENDRA DEV COLLEGE.
4	PROF RAJEEV KAUR	ADITI MAHAVIDYALAYA
5	DR. RUCHIKA KAURA	ATMA RAM SANATAN DHARMA COLLEGE
6	MR. AMIT KUMAR	BHAGINI NIVEDITA COLLEGE
7	PROF. RAJNI	BHARATI COLLEGE
8	DR. MEENAKSHI AGRAWAL	COLLEGE OF VOCATIONAL STUDIES
9	ARUSHI MALHOTRA	DESHBANDHU COLLEGE
10	MS. DEEPIKA MISHRA	COLLEGE OF VOCATIONAL STUDIES
11	DR. GIRA SINGH	DAULAT RAM COLLEGE
12	DR. SHIVANI BANSAL	DAULAT RAM COLLEGE
13	MS. RICHA KAUR	DAULAT RAM COLLEGE
14	MS. DIVYA KHATTER	DAYAL SINGH COLLEGE
15	DR. DIYA SHARMA	DAYAL SINGH COLLEGE
15	MS. MEENU	DYAL SINGH COLLEGE
16	DR. RASHI THAREJA	DYAL SINGH EVENING COLLEGE
17	DR. SUNIL KUMAR,	DEEN DAYAL UPADHYAYA COLLEGE
18	MR. DEEPAK VERMA	DESHBANDHU COLLEGE
19	MR. SATYAVIR	DESHBANDHU COLLEGE
20	PROF. DEEPALI JAIN	DR BHIM RAO AMBEDKAR COLLEGE
21	MS. MEENU	DYAL SINGH COLLEGE
22	DR. RASHI THAREJA	DYAL SINGH EVENING COLLEGE
23	DR. AMIT ROHILLA	GARGI COLLEGE
24	MS. SHIVALI VEEN	GARGI COLLEGE
25	DR. RITIKA GROVER	HANSRAJ COLLEGE

26	MR. ASHUTOSH YADAV	HANSRAJ COLLEGE
27	DR. ANNU AGGARWAL	HINDU COLLEGE
28	DR. RINKU MANOCHA	HINDU COLLEGE
29	MS. NEHA ROHRA	INDRAPRASTHA COLLEGE FOR WOMEN
30	DR ANITA AGRAWAL	IP COLLEGE FOR WOMEN
31	MR. VARUN KUMAR RAI	JANKI DEVI MEMORIAL COLLEGE
32	MS. BHAWNA PAL	JANKI DEVI MEMORIAL COLLEGE
33	PROF. MADHU GUPTA	JANKI DEVI MEMORIAL COLLEGE
34	DR. SHRUTI GUPTA	JANKI DEVI MEMORIAL COLLEGE
35	MS. MONICA CHHABRA	JESUS AND MARY COLLEGE
36	MS. SIMONA DUTTA	JESUS AND MARY COLLEGE
37	MS. GURMEET BAKSHI	JESUS AND MARY COLLEGE
38	MS. SHIVANI KALRA	KAMALA NEHRU COLLEGE
39	PROF SUNITA GUPTA	KAMALA NEHRU COLLEGE
40	MS. NIDHI AGGARWAL	KESHAV MAHAVIDYALAYA
41	MS. SARITA DEVI	LADY SHRI RAM COLLEGE FOR WOMEN
42	DR.T.K. JANAKI	LAKSHMIBAI COLLEGE
43	MS. SARIKA BHATNAGAR	LAKSHMIBAI COLLEGE
44	DR. SUCHETA GAUBA,	LAKSHMIBAI COLLEGE
45	DR. SOMA GARG	MAHARAJA AGRASEN COLLEGE
46	DR. ARUN JULKA	MAHARANA AGRASEN COLLEGE
47	DR. PUNEETA AGARWAL	MAHARANA AGRASEN COLLEGE
48	DR. SONAL BABBAR	MAITREYI COLLEGE
49	DR. VIDISHA GARG	MAITREYI COLLEGE
50	MS. KRITIKA KHURANA	MAITREYI COLLEGE
51	MS. KARISHMA ARORA	MAITREYI COLLEGE
52	MS. MANPREET KAUR	MATA SUNDRI COLLEGE FOR WOMEN
53	DR. MONIKA GUPTA	MOTILAL NEHRU COLLEGE
54	MS. SHALU	MOTILAL NEHRU COLLEGE
55	DR. PRAGATI MEHRA,	MOTILAL NEHRU COLLEGE
56	DR. MONIKA GUPTA	MOTILAL NEHRU COLLEGE
57	DR ANURADHA GUPTA	PGDAV COLLEGE
58	PROF. MANOJ KUMAR SINHA	PGDAV COLLEGE
59	MS. KAVITA SINGLA	PGDAV COLLEGE
60	DR ABHISHEK KUMAR SINGH	PGDAV COLLEGE EVENING
61	DR. NITISH BAGDI	PGDAV COLLEGE EVENING
62	RIMMI JAIN	PGDAV COLLEGE EVENING
63	DR. OM PARKASH	RAMJAS COLLEGE
64	MR. RAJEEV VASHISHT	RAM LAL ANAND COLLEGE
65	MS. AKANSHA	SATYAWATI COLLEGE
66	MS. BHAMINI GARG	SATYAWATI COLLEGE
67	MR MOHD. ALI	SATYAWATI COLLEGE
68	DR. RAVI KANT	SHAHEED BHAGAT SINGH COLLEGE
69	MS. PARUL SAINI	SHAHEED BHAGAT SINGH COLLEGE
70	MS. SHIVANGI DHAWAN	SHAHEED BHAGAT SINGH COLLEGE

71	DR. GUNJAN SINGH	SHAHEED BHAGAT SINGH COLLEGE
72	MR. JAY SINGH	SHAHEED BHAGAT SINGH COLLEGE (EVE)
73	SHILPY MALHOTRA	SHAHEED BHAGAT SINGH COLLEGE (EVE)
74	MS. SATVINDER KAUR	SHRI GURU TEGH BAHADUR KHALSA COLLEGE
75	DR. RACHAN SAREEN	SHRI GURU TEGH BAHADUR KHALSA COLLEGE
76	MS. GURVINDER KAUR	SHRI GURU TEGH BAHADUR KHALSA COLLEGE
77	DR HARSHDEEP KAUR	SHRI GURU TEGH BAHADUR KHALSA COLLEGE
78	DR KAMALDEEP KAUR	SHRI GURU TEGH BAHADUR KHALSA COLLEGE
79	DR. JASDEEP KAUR	SHRI GURU TEGH BAHADUR KHALSA COLLEGE
80	DR. ANUJ JATAV	SHRI RAM COLLEGE OF COMMERCE
81	DR. SHIVANGI KAUSHIK	SHRI RAM COLLEGE OF COMMERCE
82	MR. BAL KISHAN	SHRI RAM COLLEGE OF COMMERCE
83	DR NEHA BOTHRA	SHYAM LAL COLLEGE
84	DR. HIMANSHI KALRA	SHYAM LAL COLLEGE
85	DR. MAST RAM	SHYAM LAL COLLEGE
86	MS. RADHA BHOLA	SHYAM LAL COLLEGE
87	DR. RENU AGGARWAL	SHYAMA PRASAD MUKHERJI COLLEGE FOR WOMEN
88	DR. SWATI GARG	SHYAMA PRASAD MUKHERJI COLLEGE FOR WOMEN
89	MS. ALPANA	SHYAMA PRASAD MUKHERJI COLLEGE FOR WOMEN
90	DR. MEENAKSHI GUPTA	SRI AUROBINDO COLLEGE
91	DR. JYOTI GUPTA	SRI AUROBINDO COLLEGE
92	MR. YOGESH GARG	SRI AUROBINDO COLLEGE
93	MS. DEEPIKA VERMA	SRI AUROBINDO COLLEGE (EVE)
94	PROF. SUMATI VARMA	SRI AUROBINDO COLLEGE (EVE)
95	DR. SHEVATA SEHGAL MARWAH	SRI AUROBINDO COLLEGE (EVE)
96	MS. EKTA SINGH	SRI AUROBINDO COLLEGE (EVE)
97	MRS. BHUPINDER KAUR ANEJA	SRI GURU GOBIND SINGH COLLEGE OF COMMERCE
98	MS. HARVINDER KAUR	SRI GURU GOBIND SINGH COLLEGE OF COMMERCE
99	MS. HERSHEEN KAUR	SRI GURU GOBIND SINGH COLLEGE OF COMMERCE
100	MS. KOMAL RANI	SRI GURU GOBIND SINGH COLLEGE OF COMMERCE
101	MS. RASLEEN KAUR	SRI GURU GOBIND SINGH COLLEGE OF COMMERCE
102	DR KOMAL VASHISHT	SRI GURU NANAK DEV KHALSA COLLEGE
103	DR KOMAL VASHISHT	SRI GURU NANAK DEV KHALSA COLLEGE
104	MS. DAMANPREET KAUR	SRI GURU NANAK DEV KHALSA COLLEGE
105	DR. VINOD KUMAR	SRI VENKATESWARA COLLEGE
106	MS. ANTIMA SHARMA	SRI VENKATESWARA COLLEGE
107	DE. MAMATA ARORA	SRI VENKATESWARA COLLEGE
108	MS. GAYATRI MEENA	SWAMI SHRADDHANAND COLLEGE
109	MS. SAKSHI AGRAWAL	SWAMI SHRADDHANAND COLLEGE
110	DR. LAXMAN RAM PALIWAL	SWAMI SHRADDHANAND COLLEGE
111	RIYAZ ALI	SWAMI SHRADDHANAND COLLEGE
112	MS. RADHIKA SRINIVASAN	VIVEKANANDA COLLEGE
113	DR. SHOEBA	ZAKIR HUSAIN DELHI COLLEGE
114	PROF. MUKESH KUMAR. JAIN	ZAKIR HUSAIN DELHI COLLEGE

The meeting started with a welcome note by Prof. Surender Singh. He welcomed Dr. Rohit Kumar Shrivastav and all the participants from different colleges of the University in the meeting. Dr. Surender Singh formally took the agenda of the meeting. The following guidelines were set in the online meeting with the consent of all the faculty members and the representative of Department of Commerce, Delhi School of Economics, University of Delhi:

Teaching Related General Guidelines

Total Number of theory lectures and practical assigned as per NEP Syllabus for the paper are 3 lectures and 1 practical per week (over 15 week period in III semester). One practical period will consist of 2 hours per batch per week.

Unit-wise breakup of 45 Lectures as given in syllabus and marks allocation were decided as follows

Unit	Lectures	Marks Allocation
Unit 1: Introduction (3 hours) Nature, scope and objectives of financial management. An overview of time value of money and risk and return.	3	09
Unit 2: Capital Budgeting Decision The Capital Budgeting Process, Cash Flow Estimation, Different techniques of Capital Budgeting: Payback Period Method, Discounted Payback Period Method, Accounting Rate of Return, Net Present Value (NPV), Internal Rate of Return (IRR) and Profitability Index.	12	18
Unit 3: Cost of Capital and Financing Decision Cost of Capital: Estimation of components of cost of capital, Method for calculating Cost of Equity, Cost of Retained Earnings, Cost of Debt and Cost of Preference Capital, Weighted Average Cost of Capital (WACC) and Incremental (Marginal) Cost of Capital. Capital Structure: Theories of Capital Structure (Net Income, Net Operating Income, MM Hypothesis, Traditional Approach). Operating, Financial and Combined Leverage. EBIT-EPS Analysis. Determinants of Capital Structure.	15	27
Unit 4: Dividend Decision Theories for relevance and irrelevance of dividend decision for corporate valuation- MM Approach, Walter's Model, Gordon's Model. Determinants of Dividend policy.	6	18
Unit 5: Working Capital Decision Concepts of Working Capital, Operating & Cash Cycles, Risk-return Trade off, Working capital estimation. Receivables management.	9	18
Total	45	90

Unit wise detailed guidelines were finalized as follow.

Unit 1: Introduction: The unit contains all theoretical topics including risk and return and numerical problems from Time Value of Money only.

Unit 2: Capital Budgeting Decision: Theoretical questions may be asked along with numerical questions on different techniques of capital budgeting. (No numerical questions based on block of assets concept and capital rationing)

Unit 3: Cost of Capital and Financing Decision: Theoretical questions from the entire unit along with numerical questions on calculation specific cost of capital, (excluding variable dividend growth model, CAPM and realized yield approach in cost of equity), Weighted Average Cost of Capital (WACC). Similarly, practical questions will also be asked on theories of Capital Structure (Net Income, Net Operating Income, MM Hypothesis, Traditional Approach), Operating, Financial and Combined Leverages. EBIT-EPS Analysis including Financial Break-Even Point and indifference point.

Unit 4: Dividend Decision: Theoretical questions from the entire unit along with practical questions on MM Approach, Walter's Model, Gordon's Model.

Unit 5: Working Capital Decision: Theoretical questions from the entire unit along with practical questions on determination of Operating & Cash Cycles, Working capital estimation and credit policies.

Examination: Examination scheme will be as decided by the University from time to time.

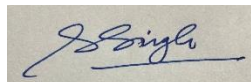
Theory Examination: At present, theory examination will consist of 90 marks for semester end examination plus 30 marks for Internal Assessment.

Practical Examination: The practical examination as per present guidelines will consists of 10 marks for Continuous Assessment, 20 marks for Practical Examination and 10 marks for Viva-Voce.

Topics for Practical Examination: In practical examinations students will be asked to solve practical problems on estimations of cash flows, methods of Capital budgeting, cost of capital, dividend decisions and working capital estimation with the help of Excel Applications. (Students will be required to do 4 out of 6 practical questions)

All the faculty members participated actively in the deliberation and appreciated the initiative of Prof. Ajay Kumar Singh, HOD and Prof. Amit Kumar Singh, Coordinator, College-Department Interface, Department of Commerce, University of Delhi for arranging this meeting and helping in finalization of guidelines of the paper

The meeting ended with a vote of thanks to the Dr. Rohit Kumar Shrivastav, representative of the Department of Commerce and to Prof.(Dr.) Surender Singh, Convenor of the meeting



Dr. Surender Singh
(Convenor)
Professor, Department of Commerce
College of Vocational Studies



Dr. Rohit Kumar Shrivastav
(Representative)
Department of Commerce
Faculty of Commerce and Business
Delhi School of Economics
University of Delhi